

MINUTES OF THE 2023 (7th) ANNUAL STOCKHOLDERS' MEETING
ASIA-PACIFIC MEDICAL CENTER BACOLOD, INC.
(FORMERLY ALLIED CARE EXPERTS MEDICAL CENTER – BACOLOD INC.)
(“APMC BACOLOD, INC.” or the “Company”)
Virtual Zoom Teleconference Meeting
11 JUNE 2023 at 9:00 AM

STOCKHOLDERS PRESENT:	
TOTAL NO. OF SHARES OUTSTANDING	210,660
TOTAL NO. OF SHARES OF STOCKHOLDERS PRESENT IN ABSENTIA	199,332
PERCENTAGE OF SHARES OF STOCKHOLDERS PRESENT IN ABSENTIA	94.62%
TOTAL NO. OF SHARES OF STOCKHOLDERS PRESENT BY PROXY	4,858
PERCENTAGE OF SHARES OF STOCKHOLDERS PRESENT BY PROXY	2.31%
TOTAL NO. OF SHARES PRESENT IN ABSENTIA & REPRESENTED BY PROXY	204,190
PERCENTAGE OF SHARES OF STOCKHOLDERS IN ABSENTIA & REPRESENTED BY PROXY	96.93%
TOTAL NO. OF SHARES NOT REPRESENTED	6,470
PERCENTAGE OF SHARES NOT REPRESENTED	3.07%

DIRECTORS PRESENT:

Name	Designation
Dr. Ferjenel G. Biron	Chairman, Board Director
Dr. Bel Manuel G. Magallanes	Vice-Chairman, Board Director
Dr. Ma. Leila M. Magbanua	President, Board Director
Dr. Danilo C. Regozo	Executive Vice-President, Board Director
Dr. Ma. Ivy V. Malata	Secretary, Board Director
Dr. Olga H. Pabicon	Treasurer, Board Director
Dr. May Claire R. Tad-y	Assistant Secretary, Board Director
Dr. Rhona T. Balinas	Assistant Treasurer, Board Director
Dr. Meride D. Lavilla	Board Director
Dr. Jimmy B. Pacete	Board Director
Dr. Anthony C. Gebusion	Board Director
Dr. Wendell Z. Espinosa	Board Director
Dr. Alben Teodoro T. Abad	Independent Director
Dr. Joseline C. Encarnacion	Independent Director
Dr. John Clifton U. Martyr	Independent Director

I. CALL TO ORDER

The 2023 Annual Stockholders' Meeting was called to order by the Chairman of the Board of Directors, Dr. Ferjenel G. Biron at 9:31 AM. The Corporate Secretary, Dr. Malata, Ma. Ivy V. recorded the Minutes of the Meeting.

II. INVOCATION

A Founder, Dr. Andrew I. Mallen led the invocation.

III. PROOF OF NOTICE OF MEETING AND DECLARATION OF QUORUM

The Corporate Secretary certified that on 22th and 24th of May 2023 notices for the 2023 ASM were sent out to all the stockholders on record in three ways, first by email to all stockholders who have provided their email addresses, second, by posting in the corporation's website and third by publication in the Manila Times and Manila Standard Newspapers.

Upon the Chairman's request, the Corporate Secretary certified that as of 9:31 AM, there was a quorum to conduct business, there being a total of two hundred four thousand and one hundred ninety (204,190) shares represented in-person through voting *in absentia*. The shares constituted ninety-six-point ninety three percent (96.93%) of the total outstanding shares of the two hundred ten thousand and six hundred sixty (210,660) entitled to vote, or more than 2/3 of the Company's total outstanding shares entitled to vote. There was one proxy document received from Dr. Ike T. Minerva.

The following shareholders were present *in absentia*:

- | | |
|--|--------------------------------------|
| 1. Abad, Alben Teodoro T. | 28. Magbanua, Ma. Leila M. |
| 2. Abapo, Almera | 29. Malata, Ma. Ivy V. |
| 3. Achurra, Alexander Kent T. | 30. Mallen, Andrew I. |
| 4. Achurra-Villahermosa, Ana Katherina | 31. Martyr, John Clifton U. |
| 5. Biron, Ferjenel G. | 32. Nalumen, Jamielynn Anne |
| 6. Bodiola, Paulo A. | 33. Pabicon, Olga H. |
| 7. Chavez, Mary Ann T. | 34. Pacete, Jimmy B. |
| 8. Comuelo, Jerusha A. | 35. Parreño-Bautista, Kathryn Kristy |
| 9. Concel, Leopoldo M. | 36. Pedroza, David G. |
| 10. Cu, Dorothy Mildred S. | 37. Regner-Tad-y, May Claire D. |
| 11. Daulo-Lavilla, Meride | 38. Regozo, Danilo C. |
| 12. Doza, Easter Anne | 39. Rodrigo, Sherwin Lowe B. |
| 13. Dy-Villanueva, Maria Teresa | 40. Sia, James A. |
| 14. Encarnacion, Joseline C. | 41. Tio-Balinas, Rhona |
| 15. Gallespen, Angelica | 42. Ver, Jecelyn A. |
| 16. Galve, Gregorio L. | 43. Villaflor, Agnes Jean M. |
| 17. Jalea, Ruel U. | 44. Yap, Jose Joel B. |
| 18. Esmillaren, Marian C. | |
| 19. Espinosa, Wendell Z. | |
| 20. Gafate-Ong, Mary Flor | |
| 21. Gallega-Perez, Ma. Grace | |
| 22. Gebusion, Anthony C. | |
| 23. Germinal, Rodolfo, Jr. F. | |
| 24. Jesena, Salve Regina S. | |
| 25. Labolabo, Leonora | |
| 26. Lavallo, Amado Jr. M. | |
| 27. Magallanes, Bel Manuel G. | |

The following shareholder was represented by proxy:

1. Minerva, Ike T.

The following shareholders not represented:

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|---|---|
| <ol style="list-style-type: none"> 1. Sta. Ana, Anabelle R. 2. Raca, Joemarie C. 3. Raca, Mary Anne Grace C. 4. Banaylo, May Janette R. 5. Abad, Jasper Brian 6. Abadia, Myreen 7. Abanales, Ramonito 8. Abeleda, Ed Almer 9. Abenoja, Bianca Marie A. 10. Abong, Philip 11. Acedera, Randulf 12. Acevedo, Elizabeth 13. Achurra, Jennifer 14. Achurra, Jesus 15. Acot, Heddy 16. Adraneda, Marilyn 17. Agapito, Susan G. 18. Agustin, Jane M 19. Airene Salas 20. Alayon, Ricky 21. Albino, Jonna B. 22. Alcobilla, Flora Mae 23. Alfonso, Liezel 24. Almarines, Kim Marco 25. Almira, Lynn Rose Pedroza 26. Almoguera, Ma. Ethel 27. Almonia, Nenette 28. Alojado, Genio Dominic 29. Ama, Andrick Cole 30. Amar, Adrielle Kaye 31. Ang, Lexter 32. Ang, Livingstone 33. Ang, Rachel 34. Ang, Roberto 35. Anico, Joemar Jann 36. Anico, Marlene 37. Antonio Trasmonte 38. Apdol, Joanne 39. Arbuya, Randy 40. Arceo, Allan Joseph 41. Arceo, Edmund 42. Arceo, Grace Ann 43. Arceo, Maria Julia 44. Ariola, Crispiniano Jr. 45. Arles, Maria Reyna Elin I. 46. Atienza, Flarrybelle 47. Bacomo, Aphrodite E. 48. Badayos, Ruby | <ol style="list-style-type: none"> 49. Baga, Johanna Erikka. 50. Balad-On, Sonny Boy 51. Balbastro, Simolicio Jr. 52. Ballentos, Aileen Joy 53. Balles, Mary Angelson 54. Balmaceda, Rafael 55. Baloyo, Karen Anne 56. Balsomo, Eva V 57. Baltazar, Ma. Catherine. 58. Bandoquillo, Heide May 59. Basco, Eduardo 60. Batang, Lizel 61. Bayatan, Joselito 62. Baylosis, Lozano Percy D. 63. Bennett, Rockwell Grey S. 64. Bennett, Xenia O. 65. Bergante, Angelique 66. Bergante, Annilyn 67. Biantan, Elaine Rose B. 68. Biatin, Ana Maria 69. Biatin, Marlo 70. Bion, Alma Neny C. 71. Bistis-Nadala, Christine Rio 72. Borres, Shaun 73. Bose, Victor 74. Buyco, Charles Michael 75. Cabalfin, Raquel 76. Caballero, Rosemarie 77. Cabansag, Judy 78. Cabarrubias, Madeline 79. Cabayao, Jovy 80. Caberoy, Jeraldine N. 81. Cabral, Romar 82. Cadalin, Liza Jean D. 83. Cadiz, Kate Joy 84. Cadiz, Shyra Deanne 85. Cafifge, Lorenz Christopher 86. Callanta, Rosemarie 87. Calmerin, Euriz A. 88. Camporaso, Erlinda 89. Candelario, Judilyn 90. Canete, Simbert 91. Carmona, Caroline Leanne T. 92. Carmona, Ma Camille 93. Castelo, Raquel 94. Cawaling, Janell 95. Cequiña, Jennica Monique T. 96. Charles Calima Jr 97. Chester Mellina |
|---|---|

98.	Chin, Leanne Camille	150.	De La Torre, Wellyn
99.	Chiu, Caroline	151.	De Leon, Kenneth Kurt
100.	Chiu, Ma. Mercedes Estrella	152.	De Los Reyes, Maria Cristina
101.	Chona Angcon	153.	De Ocampo, Leah
102.	Chua Kaw, Arturo	154.	De Paula, Noel Isabelo S.
103.	Chua, Adrienne Joseph	155.	Debulgado, Eden C.
104.	Chua, Darlene Jane	156.	Decena-Palce, Janere Mae
105.	Chua, Dyan Valerie B.	157.	Decena, Amore Jane
106.	Chua, John Paul Benjamin	158.	Decena, Renante
107.	Chua, Leslie Ann	159.	Dedoroy, Sarah
108.	Chua, Martin K.	160.	Defante, Lucylin
109.	Chua, Robert	161.	Dela Cruz, Jerry
110.	Chuatico, Jan Margarett	162.	Dela Flor, Arnold Salvador Jr
111.	Claire Guillen Teogalbo	163.	Dela Flor, Eunice
112.	Claudine Calima	164.	Dela Peña, Genevieve B.
113.	Claudio, Emilio Raymund G.	165.	Dela Serna, Helen
114.	Co, Gigi	166.	Delariarte, Regie
115.	Concel, Maeleanor	167.	Delfin, Hazel Suansing
116.	Concepcion, Fatima Hinayan	168.	Denila, Edgar George Jr.
117.	Concepcion, Jason	169.	Denila, Lalaine
118.	Concepcion. Cherrie Lyn	170.	Denuna, Francis
119.	Concepcion. Dexter	171.	Desimone, Jenny
120.	Condrada, Fidel	172.	Desimone, Mark James
121.	Conlu, Azucena	173.	Despi, Gerry
122.	Cordevilla, Crendellee	174.	Dewara, Albert
123.	Cordova, Cassandra Catherine	175.	Diala, Delia
124.	Cordova, Maria Regina	176.	Diala, Gloriebelle Dee
125.	Cornejo, Rafael	177.	Diala, Marielle D.
126.	Corpuz, Carlos	178.	Diala, Orlando
127.	Corro, Ginny Lynn	179.	Diala, Roselle Joy
128.	Cortez, Claire	180.	Dianala, Mila Fe
129.	Coscolluela, Julius	181.	Diaz, Eugene N.
130.	Cruz, Judema	182.	Diego Guinanas, Jr.
131.	Cuachon, Ray Mark	183.	Dioneo, Serlin
132.	Cuachon, Remy	184.	Ditchella, Jean (Itf Jefran)
133.	Cuaycong, Jose Miguel	185.	Ditchella, Joel Jean
134.	Cuaycong, Maria Lourdes	186.	Ditchella, Mary Jean
135.	Cuaycong, Paolo Martin G.	187.	Divinagracia, Basil Francis
136.	Custer, Maria Lucia	188.	Dolor, Rogelio Jr
137.	Cymar Cordevilla	189.	Dondoyano, Beverly
138.	Cyrus Cordevilla	190.	Dongon, Alvin
139.	Dacanay, Jaime	191.	Dongon, Christine
140.	Daisy Calma	192.	Doromal, Jlynn Marie V.
141.	Dang-lw, Kenneth	193.	Dosayla, Suzette T.
142.	Danoso, Raisy	194.	Dueñas, Kasha Charina P.
143.	Dante Resma	195.	Dujon, Chariz D.
144.	Darry Pastrana	196.	Dumancas, Contessa
145.	De Asis, Dennis	197.	Dumancas, Sheila Mae
146.	De Castro, Josephine.	198.	Dunque, Edyle
147.	De Dios, Lorna	199.	Dy, Christian Jay
148.	De La Cruz, Beauty	200.	Dy, Janina Raiza Y.
149.	De La Serna, Carmelino Jr	201.	Ebro, Carolyn

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| 202. Echaus, Raul | 253. Genito, Hazel Natie |
| 203. Edison Batalla | 254. Genito, Rolan |
| 204. Edralin, Alexander | 255. Genovea, Louielyn L. |
| 205. Eleuterio, Reynel | 256. Georgina Diopenes |
| 206. Elizabeth Vinson | 257. Gerochi, Renier Jr |
| 207. Encarguis, Ana Belen | 258. Geva, Vicente |
| 208. Entila, Lilia | 259. Gicana- Suarez, Ma. Josielyn |
| 209. Erasmo, Helen | 260. Gicana, Loy |
| 210. Escalona, Rodolfo Jr | 261. Go Lee Tian, Agnes F. |
| 211. Escobia, Chrysler Joy | 262. Grace Rouelli Gilbor |
| 212. Escobia, John Rolie | 263. Grajales, Enrique, Jr M. |
| 213. Escobia, Juliet | 264. Gray, Pacita |
| 214. Escobia, Romelie Chelsea | 265. Gregorio- Rubrico, Elsbeth Eumenda |
| 215. Espanola, Reynaldo Jr. | 266. Gromea, Leomer |
| 216. Española, Reynaldo R. | 267. Guanzon, Casten Jose Sixto |
| 217. Espera, Fritz | 268. Guanzon, Jose Maria Casten |
| 218. Espina, Crisandra | 269. Guarin, Christine |
| 219. Estales, Marcelino | 270. Guatelara, Jose Vicente A. |
| 220. Estrella, Jeffrey | 271. Guatelara, Maria Luisa B. |
| 221. Estrella, Jo Ann | 272. Guatelara, Paula Isabela |
| 222. Eugenio, Azela | 273. Guatelara, Jose Luis B. |
| 223. Eva Marie Bolonia | 274. Guinanas, Catherine |
| 224. Fermil, Mary Joy | 275. Gubuan, Margaret |
| 225. Fermin, Ailene | 276. Guevarra, John Simon |
| 226. Fernan, Radzi Donnel | 277. Hechanova, Lorevel |
| 227. Fernan, Tenielyn | 278. Henry Piorque |
| 228. Fernandes, Frances Stephanie Marie
D. | 279. Hermosura, Lalaine |
| 229. Figueroa, Christian Dave | 280. Hilado, Paolo. |
| 230. Formaran, Joseph S. | 281. Hinolan, Fidel Angelo |
| 231. Gabule, Lavilla | 282. Ibe, Flor Andrea |
| 232. Galdeano, Gloria S. | 283. Ilejay, Zinotchka |
| 233. Galeno, Sheryl | 284. Infante, Mirrah Shallom |
| 234. Galimba, Pia Christine | 285. Iñigo, Allen Gabriel |
| 235. Galimba, Pia Christine | 286. Isabelle Reyna Geraldoy |
| 236. Galor, Emmanuel Jr | 287. Isulat, Triesanne Majella |
| 237. Gamboa, Cynthia | 288. Izquierdo, Michael |
| 238. Gamboa, Emilia | 289. Izquierdo, Ralph Marvin |
| 239. Gopilango, Chita | 290. J. Rotsen Evaristo |
| 240. Garaygay, Basilio Antonio | 291. Jalandoni, Teresa Paula |
| 241. Garaygay, Geraldine | 292. Jalbuena, Edgardo Martin |
| 242. Garcia, Edbert | 293. Jamilan, Hipolito |
| 243. Gargaceran, Ma. Carolina | 294. Jardeleza, Jason |
| 244. Gargar, Anne Marie | 295. Jayme, Loverich |
| 245. Gargar, Kevin Kline | 296. Jeremy John King |
| 246. Garingalao, Aries Bjorn | 297. Jereza, Mayleen |
| 247. Garingalao, Bea | 298. Jessica Uy |
| 248. Garingalao, Gregg. | 299. Jocame, Charity Dianne |
| 249. Gatumbato, Joanne May | 300. Joguilon, Arsee Johann |
| 250. Gebusion, Katherine D. | 301. John Alfred Gilbor |
| 251. Geleen Anne Procionos | 302. John Nicholas Valderrama |
| 252. Gelvolea, Lucille | 303. Johnson, Jackie Lou S. |
| | 304. Jong, Jonathan |

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|------|-----------------------------|------|--------------------------------|
| 305. | Jotar, Nieresa | 357. | Lister John Yapiso |
| 306. | Joven Bernadit | 358. | Lo, Danilo |
| 307. | Joven, Gerald John | 359. | Lobaton, Jose Mari M. |
| 308. | Jover, Jerry | 360. | Londres- Gebusion, Frenche Mae |
| 309. | Jover, Jose III | 361. | Longero, Christine |
| 310. | Joy Ann De Castro | 362. | Lopez, Arturo R. |
| 311. | Jubilag, Krystel Laine | 363. | Lopez, Lily V. |
| 312. | Julieta Palomares | 364. | Lopue, Lionel Richard |
| 313. | Keng Seng, Carson | 365. | Lugador, Jennifer Y. |
| 314. | Keng Seng, Caryn Audrey | 366. | Lumanas, Ma. Claudine |
| 315. | Kho, Jennie U. | 367. | Ma. Mercedes Ereneta |
| 316. | Kilayko, Jo Katrina | 368. | Macainan, Marguillan. |
| 317. | Kinoshita, Maria | 369. | Macasa, Benjamin |
| 318. | Kunny Dans | 370. | Macasa, Michael Gerard |
| 319. | Labra, Cecilia | 371. | Macasa, Vicente Jr. V. |
| 320. | Labra, Patrick John | 372. | Macasa, Vincent Raymond |
| 321. | Lacson, Bernardo | 373. | Macasiano, Clemn A. Jr |
| 322. | Lacson, Carmela Fe | 374. | Madriaga, Ignacio |
| 323. | Lacson, John Mac Arthur | 375. | Magallanes, Bezaleel Manuel T. |
| 324. | Lacson, Juan Miguel M. | 376. | Magbanua, Glenn T. |
| 325. | Lacson, Leandro | 377. | Magbanua, Justin Mark |
| 326. | Lacson, Ma. Rosa Ramona | 378. | Magbanua, Mariano |
| 327. | Lacson, Margaret | 379. | Magbanua, Marjorie A. |
| 328. | Lacuesta, Honey Mae | 380. | Magsuci, Grisyl |
| 329. | Lademora, Jenelyn | 381. | Magsuci, Rumer Ann |
| 330. | Lademora, Jude | 382. | Makilan, Aaron Vincent |
| 331. | Lagtapon, Rene | 383. | Makilan, Bethany |
| 332. | Lagtapon, Rodney | 384. | Makilan, Jocelyn |
| 333. | Lamata, Manuel Angel E. | 385. | Malata, Alex Jr |
| 334. | Lapu-Os, Larry | 386. | Malata, Joel Jr |
| 335. | Ledesma, Maureen Nova C. | 387. | Malata, Julieta |
| 336. | Ledesma, Oscar Benjamin | 388. | Malata, Romeo D. II |
| 337. | Ledesma, Therese Giannine | 389. | Malata, Yves Patrick |
| 338. | Lee Elizabeth | 390. | Maleza, Fransisco Jr. |
| 339. | Lee, Elizabeth | 391. | Maleza, Maria Evelyn |
| 340. | Legislador, Norma | 392. | Manansala, Maybelline S. |
| 341. | Leonardia, Joebert | 393. | Mandal, Ma. Luilla |
| 342. | Leonardia, Marie Julienne | 394. | Maraña, Arnel |
| 343. | Libo-On, Danilo | 395. | Maravilla, Glory June T. |
| 344. | Licardo, Javan Gfrancis | 396. | Maravilla, Ma. Socorro |
| 345. | Lim, Ana Mae U. | 397. | Maravilla, Michael |
| 346. | Lim, John | 398. | Maria Rose Zenje R. Dolorosa |
| 347. | Lim, Ma. Ella Carmela C. | 399. | Marinela Corazon Apostol |
| 348. | Lim, Yjnah D. | 400. | Marizhyra Jael Cordevilla |
| 349. | Lim, Yjward | 401. | Marriane Malacad Malata |
| 350. | Limas, Maria Lourdes | 402. | Mary Faith Villarosa |
| 351. | Limos, Evangeline | 403. | Mary Jane Brillantes |
| 352. | Linazan, Cynthia | 404. | Masigon, Emelito H. |
| 353. | Linazan, Jaime | 405. | Masigon, John Paul |
| 354. | Lindo, Ande | 406. | Mathieu, Agnes |
| 355. | Liper, Janet. | 407. | Mediodia, Magel |
| 356. | Lirazan, Aimerose Katharina | 408. | Mel Joy Renton |

409.	Mendell, Maritess	461.	Palmares, Maria Lelis
410.	Mendoza, Juan Bernardo III	462.	Panes, Andy T.
411.	Mendoza, Ma. Enrica	463.	Pantin, Mark Augustus S.
412.	Mendoza, Michelle Ann	464.	Pantin, Odiza
413.	Mendoza, Tim	465.	Pastor, Carmen
414.	Mestiola, Helen	466.	Pastor, Kevin
415.	Miguel Torres Jr.	467.	Patigas, Magdalena G.
416.	Miranda, Decemvir	468.	Pedroza, Al Rey G.
417.	Miranda, Rhodora	469.	Peña, Milagros
418.	Moleño, Abigail Marie	470.	Perales, Ria Sophia
419.	Mombay, Jennifer	471.	Perez, Francisco A.
420.	Mondragon, Redeem	472.	Perlas, Jose Norberto
421.	Montero, Aileen	473.	Petran, Iver
422.	Morales, Liezel V.	474.	Philline Grace Baldomar
423.	Morales. Aaron	475.	Pido, Evelyn P.
424.	Morandarte, Victoria	476.	Piorque, Nicole Marie
425.	Morong, Elanie	477.	Planella, Rendric M.
426.	Musa, Cesar	478.	Poblete, Ervin John
427.	Nabor, Gladie A.	479.	Portal, Marianne G.
428.	Nalumen, Jose Dominador	480.	Portillo, Kurt Martin
429.	Nava Nalene	481.	Puen, Clifford Robert V. Jr
430.	Nava, Nalios C.	482.	Quidato, Mia S.
431.	Nepomuceno, Imelda	483.	Quijano, Susan
432.	Nermal, Kenny.	484.	Quisio, Carla Joan L.
433.	Ng, Richie Bryan	485.	Quisio, Michael Angelo B
434.	Norlito Huyong	486.	Radan, Antonio
435.	Obligacion, Lelanie V.	487.	Ramirez, Leoward
436.	Obligacion, Melser	488.	Ramon Trocio Jr
437.	Ocnila, Gemma	489.	Rapsing, Christine Joyce O.
438.	Oloroso, Ernesto	490.	Ravina, Jessica
439.	Once, Mary Rose	491.	Rebecca Cabalfin
440.	Ong Lindy	492.	Regalado, Sharina Marie
441.	Ong, Ma. Rosafe	493.	Remolado, Eduardo M.
442.	Orleans, Rex Jr	494.	Remolado, Gladys V.
443.	Ormeo, Mark Steven	495.	Renton, Mary Joy
444.	Ormeo, Micah Sam	496.	Ricarte, Naurrene
445.	Ortines, Gerard	497.	Richards, Faye
446.	Ortines, Gerardine	498.	Robles, Karlo
447.	Pacete, Arnee Grace	499.	Robles, Kristina
448.	Pacete, Edna	500.	Robles, Kristopher John
449.	Pacete, Kriselle Anne	501.	Rondain, Vic John
450.	Pacete, Kristine Joy	502.	Ronnie Maligmat
451.	Paez, Yna Fempia.	503.	Roque, Kenny
452.	Pagador, Jojie	504.	Rosal, Jean
453.	Palce, Christian Jay	505.	Roxas, Winston
454.	Palencia, Angeli.	506.	Rubin, Amber
455.	Palencia, Roque	507.	Rubin, John Randolph
456.	Palic, Eliser	508.	Rysie Lorraine Gutierrez
457.	Palic, Khristian Earl	509.	Sabijon, Mary Joy
458.	Palma, Howard Johnson	510.	Sabijon, Stanley
459.	Palma, Shirley	511.	Sabino, Laura
460.	Palmares, Benjamin Jr	512.	Salaveria, Raymundo S.

513.	Salazar, Benito	565.	Tenerife, St Nestle
514.	Salazar, Lorenzo Martin.	566.	Tenk, Maria Brenda
515.	Salazar, Luis Miguel.	567.	Teogalbo, Marc Ben
516.	Salazar, Sharon	568.	Tio, Abigail Therese
517.	Salvacion Buison	569.	Tio, Maria Annely
518.	Salvador, Charity	570.	Tirado, Marbie
519.	Salvador, Isaac III	571.	Toledo, Jay Francis.
520.	Salvador, Ivan	572.	Tomaro, Grace
521.	Salvador, Zach Paolo D.	573.	Tongson, Romelda M.
522.	Samantha Grace Yasay	574.	Torres, Jorge Jr
523.	Samson, Michael	575.	Torres, Mc Jhon Jhonson D.
524.	Sandoval, Danielle Rose	576.	Torres, Milagros
525.	Sandoval, Michael	577.	Trayco, Ma. Aubrey
526.	Sandoval, Rosario	578.	Tronco, Florian
527.	Santander, Allan S.	579.	Turingan, Roderick D.
528.	Santander, Ma. Kristin M.	580.	Ueno, Ludie
529.	Santiago, Jennifer	581.	Uy, Josephine
530.	Sarcauga, Ann Dominique	582.	Valencia, Ma. Lourdes
531.	Saunders, June Rose	583.	Vallejera, Vanessa Jane B.
532.	Sedonio, Joebert	584.	Vasquez, Rose Anne
533.	Sedonio, Pio	585.	Velasco, Jennifer
534.	Segundino, Francisco	586.	Verano, Gift Joy
535.	Senador, Ray Joseph	587.	Viceral, Irish Mae
536.	Seva, Deborah	588.	Villaluz, Aileen
537.	Sheryl Luna Teogalbo	589.	Villaluz, Alexander
538.	Sia, Henry R.	590.	Villanueva, Irlando
539.	Sison, Eugene Arnold	591.	Villanueva, Lindlee
540.	Solis, Adrian	592.	Villanueva, Ma. Gila M.
541.	Sollesta, Lilac Mared O.	593.	Villanueva, Tricia Ann
542.	Sta. Ana, Vincent Paul	594.	Villaruz, Louella B.
543.	Suarez, Jose Marie	595.	Vinas, Elie
544.	Sy, Almon John	596.	Vinco, Julian Salvador
545.	Sy, Charmaine Louies	597.	Weber, Sharmay
546.	Sy, Gedion	598.	Wee, Gerard Pio
547.	Sy, Jennifer Ann	599.	Wee, Paula Jane
548.	Sy, Stephen	600.	Wong Yan, Emmanuel
549.	Sy, Willie, Jr. S.	601.	Wong Yan, Reman
550.	Tabilog, Vicente	602.	Wong, Jeric
551.	Tacorda, Arlan	603.	Wong, Kristine
552.	Tagamolila, Thisbe	604.	Wong, Maria Corazon
553.	Tan Kit, Trina Wynne	605.	Wong, Vivianne
554.	Tan, Andrew	606.	Yap, Arthur
555.	Tan, Cristy	607.	Yap, Edna
556.	Tan, Jose Gerard	608.	Yapiso, Cheryl
557.	Tan, Joycela	609.	Yee, Jessa Marie
558.	Tan, Katrina A.	610.	Young, Warren
559.	Tan, Rogelene D.	611.	Yu, Christobel Rose
560.	Tanalgo, Jose Ryan	612.	Yulo, Victoria Leonor
561.	Tanalgo, Reginald	613.	Yusay, Ma. Elvira
562.	Tanpinco, Annevi	614.	Zamora, Mariano
563.	Tanpinco, Jesus Jr	615.	Zuniega, Danilo
564.	Tenerife, Alan		

Other attendees:

1. Atty. Maylene B. Villanueva (Compliance Officer / Legal Counsel)
2. Mr. Ariel S. Malata (Investor Relations Officer / Data Protection Officer)
3. Ms. Ruby Anne Q. Quitariano (Mendoza Querido and Co.)
4. Mr. Richard S. Querido (Mendoza Querido and Co.)
5. Ms. Lonabelle Marie T. Villones (Tech Support)
6. Ms. Chleo Dominique P. Espera (Office Staff)
7. Ms. Elma Grace V. Pabon (Office Staff)
8. Mr. Maolen V. Ronzales (Office Staff)
9. Ms. Jenny G. Santos (Office Staff)
10. Mrs. Krisselyn B. Paniza (Office Staff)

IV. APPROVAL OF THE MINUTES OF THE REGULAR STOCKHOLDERS' MEETING HELD ON 11 AUGUST 2022

The Chairman proceeded to the next order of business in the agenda which was the approval of the Minutes of the regular stockholders' meeting held last 11 August 2022 via Zoom Teleconference Meeting of which was available on the website of the Corporation. The Chairman requested the Corporate Secretary to present the proposed resolution and the votes on the agenda item.

The Corporate Secretary recorded the following votes for the agenda item, the results of which were as follows:

VOTE	Number of Votes (One Share-One vote)	Percentages of shares represented
FOR	197,620	100%
AGAINST	0	0%
ABSTAIN	0	0%
Total	197,620	100%

The voting process complied with the one-share one-vote voting principles under the Revised Corporation Code.

The Corporate Secretary reported that based on the voting results the ASM Resolution No. 2023-01 has been approved.

ASM Resolution No. 2023-01

“RESOLVED, as it is hereby RESOLVED that the Minutes of the 2022 Annual Stockholders’ Meeting held on the 14th of August 2022 be approved.”

V. PRESENTATION OF THE ANNUAL REPORT AND APPROVAL OF THE FINANCIAL STATEMENTS

The Chairman informed the stockholders to proceed with the next item on the agenda. The Corporate Secretary informed the body that the next item on the agenda is the Annual Report consisting of the Chairman’s message, Audio Visual Presentation of the Hospital and the 2022 Audited Financial Statements that was reported by the Corporate Treasurer.

The Chairman delivered his message about the status of the Company and the Construction project, specifically touching on the following matters:

1. Ongoing effects of COVID-19 pandemic and the inflation of peso-dollar exchange rate due to the Ukraine-Russian War has affected the ongoing construction project. Expecting higher project cost in the few months to come.

2. The Company have implemented measures to protect the investment and ensure financial viability by securing a secondary license from Securities and Exchange Commission.
3. The Company has also made preparations to secure several financial benefits under the CREATE law such as:
 - a. 6-year Income Tax Holiday
 - b. 5 years of Enhanced Deductions; and
 - c. 11 years of Duty Exemption
4. The Company has engaged a new professional design team in 2022 to ensure that the design of our hospital integrates functional requirements with a human need of the end users.
5. The focus of 2022 is to raise funds, improve cost efficiency and streamline processes to effectively manage the cost beyond the foundations while expedite the construction.
6. The year 2022 also focuses on Marketing Management, by safeguarding the investments of the stockholders, promoting in advertising and social media and being responsive to the changing needs of the customers and stakeholders.

Dr. Ferjenel G. Biron witnessed the inauguration of Asia-Pacific Medical Center Iloilo, Inc., proclaiming this will also be the same momentous event in APMC Bacolod.

The Audio-Visual Presentation of the Hospital was then presented. Thereafter, the Corporate Treasurer, Dr. Olga H. Pabicon, reported on the Audited Financial Statements for the year ended 31 December 2022 and discussed on the following points:

1. Statements of Financial Position

	2022	2021
ASSETS		
Current Assets		
Cash and cash equivalents	₱89,957,922	₱22,326,536
Advances to a related party	₱622,067	₱164,867
Advances to contractors	₱32,788,211	₱55,941,787
Input VAT	₱25,219,111	₱13,750,537
Prepayments	₱1,182,014	₱364,619
Total Current Assets	₱149,769,325	₱92,548,346

	2022	2021
Noncurrent Assets		
Property and equipment – net	₱652,810,597	₱284,645,878
Security deposit	₱45,466	₱45,466
Total Noncurrent Assets	₱652,856,063	₱284,691,344

	2022	2021
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other payables	₱30,960,703	₱14,694,720
Retention payable	₱43,936,332	₱8,945,544
Income tax payable	₱49	₱1,808
Advances from shareholders	₱165,624,718	₱218,218,718
Total Current Liabilities	₱240,521,802	₱241,860,790

	2022	2021
Noncurrent Liability		

Loans	₱356,640,000	–
Total Liabilities	₱597,161,802	₱241,860,790
Equity		
Share capital	₱189,994,866	₱161,878,533
Additional paid-in capital	₱74,360,000	–
Deficit	(₱58,891,280)	(₱26,499,633)
Total Equity	₱205,463,586	₱135,378,900
TOTAL LIABILITIES AND EQUITY	₱802,625,388.00	₱377,239,690.00

2. Statements of Comprehensive Income: For the years ended 31 December 2022, 2021 and 2020

	2022	2021	2020
INTEREST INCOME	₱104,300	₱514,903	₱2,635,791
EXPENSES	(₱32,495,898)	(₱7,326,232)	(₱12,857,286)
LOSS BEFORE INCOME TAX	(₱32,391,598)	(₱6,811,329)	(₱10,221,495)
PROVISION FOR INCOME TAX	(₱49)	(₱1,808)	–
NET LOSS	(₱32,391,647)	(₱6,813,137)	(₱10,221,495)
LOSS PER SHARE	(₱158.57)	(₱55.39)	(₱106.47)

There was no other comprehensive income during the years ended 31 December 2021, 2020 and 2019.

3. Statement of Changes in Equity: For the years ended 31 December 2022, 2021 and 2020

	2022	2021	2020
Share Capital (Notes 2,4 and 13)	₱189,994,866.00	₱161,878,533.00	₱96,000,000.00
Additional Paid-In Capital	₱74,360,000.00		
Deficit			
Balance at the beginning of year	(₱26,499,633.00)	(₱19,686,496.00)	(₱9,465,001.00)
Net Loss	(₱32,391,647.00)	(₱6,813,137.00)	(₱10,221,495.00)
Balance at the end of the year	(₱58,891,280.00)	(₱26,499,633.00)	(₱19,686,496.00)
TOTAL EQUITY	₱205,463,586.00	₱135,378,900.00	₱76,313,504.00

4. Statement of Cash Flows: For the years ended 31 December 2022, 2021 and 2020

	2021	2020	2019
Loss before income tax	(₱32,391,598)	(₱6,811,329)	(₱10,221,495)
Adjustments to reconcile pretax loss to cash:			
Interest income	(₱104,300)	(₱514,903)	(₱2,635,791)
Depreciation	₱138,041	₱173,092	₱130,269
Loss before working capital changes	(₱32,357,857)	(₱7,153,140)	(₱12,727,017)

Increase in input VAT	(₱11,468,574)	(₱5,538,864)	(₱8,184,716)
Increase in prepayments	(₱817,395)	(₱242,844)	(₱7,025)
Increase (decrease) in trade and other payable	₱16,265,983	(₱55,270)	₱14,733,243
Net cash used for operations	(₱28,377,843)	(₱12,990,118)	(₱6,185,515)
Interest received	₱104,300	₱514,903	₱2,635,791
Income tax paid	(₱1,808)	–	–
Net cash used in operating activities	(₱28,275,351)	(₱12,475,215)	(₱3,549,724)

	2022	2021	2020
CASH FLOWS FROM INVESTING ACTIVITIES			
Retention from payment to contractors	₱34,990,788	₱5,769,323	₱3,176,221
Application of advances (payments made) to contractors	₱23,153,576	(₱15,463,365)	(₱40,478,422)
Payment of security deposit	–	(₱466)	–
Payments received from (advances to) a related party	(₱457,200)	(₱129,867)	₱140,000
Additions to property and equipment	(₱368,302,760)	(₱155,891,144)	(₱33,626,634)
Net cash used in investing activities	(₱310,615,596)	(₱165,715,519)	(₱70,788,835)

	2022	2021	2020
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from loans payable	₱356,640,000	–	–
Proceeds from (payments of) advances from shareholders	(₱52,594,000)	₱67,972,564	(₱11,874,258)

Proceeds from shareholders for future share subscriptions	–	–	₱27,000,000
Proceeds from subscription of share capital	₱102,476,333	₱38,878,533	–
Payment of loans payable	–	–	(₱24,250,000)
Net cash provided by (used in) financing activities	₱406,522,333	₱106,851,097	(₱9,124,258)

	2022	2021	2020
Net Increase (Decrease) in Cash and Cash Equivalents	₱67,631,386.00	(₱71,339,637.00)	(₱83,462,817.00)
Cash and Cash Equivalents at Beginning of the Year	₱22,326,536.00	₱93,666,173.00	₱177,128,990.00
Cash and Cash Equivalents at the End of the Year	₱89,958,922.00	₱22,326,536.00	₱93,666,173.00

The Chairman asked the Corporate Secretary to present the resolution and the voting results.

The Corporate Secretary noted the Chairman’s message, the Audio-Visual Presentation of the Hospital and the 2022 Audited Financial Statements and recorded the following votes for this agenda item:

VOTE	Number of Votes (One Share-One vote)	Percentages of shares represented
FOR	197,620	100%
AGAINST	0	0%
ABSTAIN	0	0%
Total	197,620	100%

The voting process complied with the principles of one-share one-vote voting principles under the Revised Corporation Code.

The Corporate Secretary reported that based on the voting results the ASM Resolution No. 2023-02 has been approved.

ASM Resolution No. 2023-02

“RESOLVED, as it is hereby RESOLVED that the 2022 APMC Bacolod, Inc. Annual Report which consists of the Chairman’s Message and the Audio-Visual Presentation of the Hospital Construction be noted;

RESOLVED FURTHER that the Audited Financial Statements as of 31st of December 2022 as audited by External Auditor, Mendoza Querido & Co. be approved.”

VI. PRESENTATION OF THE MANAGEMENT REPORT

The Chairman inquired from the Corporate Secretary to proceed to the next item on the agenda.

The Corporate Secretary informed the stockholders that, the President, Dr. Ma. Leila M. Magbanua and Construction Chairman, Dr. Jimmy B. Pacete, will deliver the Management

Report to the stockholders. Dr. Ma. Leila M. Magbanua first discussed the concept of the “The First Five-Star Green Hospital” and its objectives:

1. Corporate Governance
 - a. The Company was granted the permit to sell securities through an Initial Public Offering of 3,600 blocks of shares by the Securities and Exchange Commission on March 28, 2022. As of 31 December 2022, 503 blocks equivalent to 5,030 shares have been sold. The Company also embarked on marketing strategies to reach prospective investors via multimedia.
 - b. The Board of Directors, with the appointment of the Compliance Officer, created the Board Committees and attended SEC accredited trainings to comply with the adopted leading practices on board governance.
2. Plan of Operation
 - a. The President discussed that revision of plans and establishment of pandemic readiness plan were the factors of the delay of the construction phase. The target completion date of the building will be in the fourth quarter of 2024 and operations will start in the first quarter of 2025.
3. Board of Investments – Application for Exemption from Taxes
 - a. The Company has submitted an application for tax incentives with the Board of Investments by registering the construction and operation of its Hospital which is an approved project or activity under the Strategic Investment Priority Plan. The application has been approved subject to further review by the Fiscal Incentives Review Board.

The President also discussed the management’s discussion and analysis and key performance indicators with the assistance of the external auditor, Mendoza Querido & Co.

Afterwards, the Construction Chairman, Dr. Jimmy B. Pacete, discussed the current status of the Construction phase specifically with Owner Supplied Materials and approved revision plans.

1. On September 8, 2022, the Department of Health approved the said revisions and issued a new Permit to Construct for Pandemic Preparedness / Readiness Plans, making the Conversion of Semi-Private Rooms into Private Rooms of Level 2 Hospital with a previous PTC dated December 13, 2018.
2. On October 7, 2022, the Company awarded the Design, Manufacture, Delivery, and Installation of APMC Elevators to Jardine Schindler Elevator Corporation followed by releasing of the Contract on December 1, 2022.
3. On October 7, 2022, the Company awarded the Basic Architectural Contract to Unitan Construction Development Corporation followed by a Notice to Proceed dated November 29, 2022. The contract was signed by both parties on December 15, 2022.
4. On October 7, 2022, Unitan Construction Development Corporation started the Basic Architectural Works (CHB Installation).
5. November 24, 2022 was the date when Signing of Contracts of The Design Consultants was held at Radisson Park Inn located at SM City Bacolod.
6. On January 17, 2023, Rebtrade Fireproofing Contractor under UCDC started their activity on steel fireproofing. Ten (10) days after, fabrication for ducting has been started. The installation was then started on February 28, 2023.
7. On February 18, 2023, the Company initiated a meeting with ATC (Glass Supplier) at APMC Bacolod Site Conference Room, for the planning of the installation of the curtain walls.
8. On March 3, 2023, the Company awarded the drilling job to Bacolod Pumps and Machinery Center, followed by a Notice to Proceed on April 11, 2023.

9. On April 18, 2023, the Company hold a Total Project Cost Proposal Meeting with DBP Appraisal Team together with BVSA (Project Management Team) and some of the Board of Directors at DBP Main Office located at Lacson St., Bacolod City.
10. As of April 19, 2023, steel erection has reached on Phase 9 and expected to complete all phases on the month of July.
11. On April 27, 2023, DBP President Mr. Michael O. De Jesus. visits APMC Site to verify the project.

The Chairman requested the Corporate Secretary to present the proposed resolution and the preliminary voting results

The Corporate Secretary noted the Management Report and recorded the following votes for this agenda item:

VOTE	Number of Votes (One Share-One vote)	Percentages of shares represented
FOR	197,620	100%
AGAINST	0	0%
ABSTAIN	0	0%
Total	197,620	100%

The voting process complied with the principles of one-share one-vote voting principles under the Revised Corporation Code.

The Corporate Secretary reported that based on the voting results the ASM Resolution No. 2023-03 has been approved.

ASM Resolution No. 2023-03

“RESOLVED, as it is hereby RESOLVED that the Management Report consisting of the President’s report and the Hospital Construction Status be noted;”

VII. RATIFICATION AND APPROVAL OF ALL THE ACTS, PROCEEDINGS AND RESOLUTIONS OF THE BOARD OF DIRECTORS, CORPORATE OFFICERS AND MANAGEMENT FROM 14 AUGUST 2022 to 11 JUNE 2023

The Chairman informed the stockholders that the next item on the agenda was the Ratification of all corporate acts, resolutions, business judgements and management proceedings entered into or done by the Board of Directors, Corporate Officers, and Management in the exercise of their duties for the year 2022 including all acts up to 11 June 2023 and requested the Corporate Secretary to explain the matter and report the voting results.

The Corporate Secretary explained to the stockholders that the acts, resolutions and proceedings presented to be ratified are the Corporate acts performed by the Board of Directors, Corporate Officers, and Management in the ordinary course of the Company’s business and that the list of resolutions by the Board of Directors for the period covered have been enumerated and were embodied in the Minutes of the Meetings and they included resolutions on treasury matters related to opening of accounts and transactions with banks, appointment of signatories and amendments thereto, schedule of the Annual Stockholders’ Meeting, Election of Officers, Appointment of Chairman and member of the Board Committees and matters covered by Disclosure to the Securities and Exchange Commission.

The Corporate Secretary reported and recorded the following votes for this agenda item:

VOTE	Number of Votes (One Share-One vote)	Percentages of shares represented
FOR	197,620	100%
AGAINST	0	0%
ABSTAIN	0	0%
Total	197,620	100%

The voting process complied with the one-share one-vote voting principles under the Revised Corporation Code.

The Corporate Secretary reported that based on the voting results the ASM Resolution No. 2023-04 has been approved.

ASM Resolution No. 2023-04

“RESOLVED, as it is hereby RESOLVED that all the Acts and Proceedings of the Board of Directors, Corporate Officers, Board Committees and Management of Asia-Pacific Medical Center Bacolod, Inc. from the 14th of August 2022 to 11th of June 2023 be ratified.”

VIII. APPOINTMENT OF THE EXTERNAL AUDITOR

The Chairman informed the stockholders that the next item on the agenda was the election of the External Auditor and requested the Chairman of the Audit Committee, Dr. Joline C. Encarnacion to enlighten the stockholders on the matter.

The Audit Committee Chairman reported to the stockholders that the Audit Committee had evaluated the last year performance of the Corporation’s Auditor, the firm of Mendoza Querido & Co. and found it satisfactory. She added that based on the recommendation of the Audit Committee, the Board of Directors agreed to endorse again the election of Mendoza Querido & Co. as the Corporation’s External Auditor for the present fiscal year.

The Corporate Secretary presented the proposed resolution, reported and recorded the following votes for this agenda item:

VOTE	Number of Votes (One Share-One vote)	Percentages of shares represented
FOR	197,620	100%
AGAINST	0	0%
ABSTAIN	0	0%
Total	197,620	100%

The voting process complied with the one-share one-vote voting principles under the Revised Corporation Code.

The Corporate Secretary reported that based on the voting results the ASM Resolution No. 2023-05 has been approved.

ASM Resolution No. 2023-05

“RESOLVED, As Endorsed by the Audit Committee and The Board of Directors, To Approve the Election of Mendoza Querido & Co. As Independent Auditor of The Company For 2023 For an Audit Fee of Four Hundred Twenty Thousand Pesos (Php 420,000.00) Inclusive of Value Added Tax.”

IX. ELECTION OF BOARD OF DIRECTORS

The Chairman announced that the next order of business was the election of the members of the Board of Directors for the year 2023-2024. He called and requested the Chairman of the Nominations and Elections Committee, Dr. Alben Teodoro T. Abad to explain the procedure for the nomination and election of officers.

The NOMELEC Committee Chairman reiterated in accordance with the Company’s By-Laws, Manual on Corporate Governance and the pertinent rules and regulations of the Securities and Exchange Commission, the following stockholders were nominated to the Board of Directors for the ensuing term:

Nominees for Regular Board of Directors:

1. Dr. Ferjenel G. Biron
2. Dr. Bel Manuel G. Magallanes
3. Dr. Danilo C. Regozo
4. Dr. Ma. Ivy V. Malata
5. Dr. Rhona T. Balinas
6. Dr. Ma. Leila M. Magbanua
7. Dr. Meride D. Lavilla
8. Dr. Olga H. Pabicon
9. Dr. Jimmy B. Pacete
10. Dr. May Claire R. Tad-y
11. Dr. Wendell Z. Espinosa
12. Dr. Anthony C. Gebusion

Nominees for Independent Board of Directors:

1. Dr. John Clifton U. Martyr
2. Dr. Joseline C. Encarnacion
3. Dr. Alben Teodoro T. Abad

The NOMELEC Committee Chairman announced that the Nominations and Election Committee of the Board has ascertained that the fifteen (15) nominees including the three (3) nominees for Independent Directors are qualified to serve as directors of the Corporation. All nominees have given their consent to their respective nominations.

The Chairman requested the Corporate Secretary to announce & record the results for this agenda item.

The Corporate Secretary certified that each of the nominees has received enough votes for election to the Board of Directors and announced that the fifteen (15) named nominees have been duly elected as members of the Board of Directors to serve for a term of one (1) year until their successors will have been qualified and elected:

The following were the votes on the directors as follows:

NAME	VOTE SCORE	RESULT
REGULAR DIRECTOR		
Dr. Ferjenel G. Biron	701,363	Elected
Dr. Jimmy B. Pacete	177,313	Elected
Dr. Rhona T. Balinas	155,739	Elected
Dr. Danilo C. Regozo	155,257	Elected
Dr. Ma. Leila M. Magbanua	153,272	Elected
Dr. Olga H. Pabicon	152,117	Elected
Dr. Meride D. Lavilla	151,805	Elected
Dr. Ma. Ivy V. Malata	151,688	Elected
Dr. Bel Manuel G. Magallanes	149,088	Elected

Dr. May Claire R. Tad-y	148,242	Elected
Dr. Wendell Z. Espinosa	148,155	Elected
Dr. Anthony C. Gebusion	147,331	Elected
INDEPENDENT DIRECTOR		
Dr. Alben Teodoro T. Abad	148,251	Elected
Dr. John Clifton U. Martyr	147,409	Elected
Dr. Joseline C. Encarnacion	147,309	Elected

The Corporate Secretary recorded the votes for this agenda item.

VOTE	Number of Votes	Percentages of shares represented
FOR	197,620	100%
AGAINST	0	0%
ABSTAIN	0	0%
Total	197,620	100%

The voting process complied with the cumulative voting principles under the Revised Corporation Code.

The Corporate Secretary reported that based on the voting results the ASM Resolution No. 2023-06 has been approved.

ASM Resolution No. 2023-06

“RESOLVED, as it is hereby RESOLVED that the election of the twelve (12) Regular Directors and three (3) Independent Directors be approved.”

X. OTHER MATTERS

The Chairman asked the Corporate Secretary if there are other matters that require consideration of the Stockholders.

The Corporate Secretary replied that there was none.

XI. OPEN FORUM AND ADJOURNMENT

The Chairman announced to the stockholders that the next item on the agenda was the open forum to address questions and comments from the stockholders. He requested the ASM Moderator, Dr. Kathryn Kristy P. Bautista to read the questions and comments sent via email and in the Zoom chat box with the names of the stockholders who sent them.

The ASM Moderator announced that there were four (4) questions from the stockholders though short but nevertheless important questions in relation to the hospital construction, as follows:

1. Jenny DeSimone: Does the hospital have enough parking spaces since most hospitals around the city have limited parking spaces which makes it hard for clients to park their cars?

Answer (Dr. Ferjanel G. Biron): We have provided substantial parking spaces, but the Company anticipated influx of vehicles beyond the reserved car spaces. Negotiation for the purchase of adjacent lot is ongoing and the company is hoping to secure and provide parking space for the clients.

2. Jenny DeSimone: Since APMC Bacolod is marketed as a green hospital, will you be using solar panels as your source of energy? If yes, where will you acquire it from?

Answer (Dr. Ferjenel G. Biron): The Company will consider seriously setting up and installing solar panels in the outdoor spaces of the hospital. The cheapest and quality source of solar panel is from China.

3. Marian Esmillaren: What is the percentage of construction as of today and when is the expected completion of the hospital building and the expected start of operations?

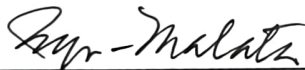
Answer (Dr. Ferjenel G. Biron): As stated on the Audio-Visual Presentations of the Construction Committee Chairman and the President, the percentage of construction is at 35%. The expected completion of the hospital building will be on December of 2024 and expected start of operations will be on 2025.

4. Will there be an eye center in the hospital? If yes, will there be an operating room inside the eye center?

Answer (Dr. Ferjenel G. Biron): There will be an eye center in the hospital replicating the eye center of Asia-Pacific Medical Center, Iloilo and the ophthalmology operating room is located in the OR Complex.

The Chairman then asked the stockholders if there were any matters they wanted to be discussed. No other questions or agenda were raised. Thus, the meeting was adjourned at 10:42 AM of 11 June 2023.

Prepared by:



DR. MA. IVY V. MALATA

Corporate Secretary

Attested by:



DR. FERJENEL G. BIRON

Chairman